

Report of the Finance & Investment Committee

The Board is pleased to issue the following report on the Finance and Investment Committee and its activities during the financial year ended 31 December 2006.

TERMS OF REFERENCE

- To review and approve all capital expenditure in excess of RM1.0 million and up to RM20.0 million as proposed by companies within the Group.
- To review and recommend to the Board of Directors all capital expenditure in excess of RM20.0 million as proposed by companies within the Group.
- To review and recommend to the Board of Directors all acquisitions and divestments of companies (excluding dormant companies) and setting up of new business, irrespective of value.
- To review and recommend to the Board of Directors all acquisition and disposal of company's assets and properties within the Group.

COMPOSITION

- Members of the Committee should constitute only Non-Executive Directors.
- The Committee shall have a minimum of three Directors.
- The quorum shall be two members.
- The Company Secretary shall be the secretary of the Committee.

MEETINGS

The Committee met ten (10) times in the year. The attendance record of members during the year (in the case of Director appointed after 1 January 2006, since the date of their appointment) is as follows:-

Name	Status of Directorship	Number of Meetings	
		Held	Attended
Dato' Seri Mohd Hussaini bin Haji Abdul Jamil (Chairman)	Non-Independent Non-Executive	10	9
Dato' Kalsom binti Abdul Rahman	Independent Non-Executive	10	8
E. Sreesanthan	Non-Independent Non-Executive	10	8
Jamiah binti Abdul Hamid (appointed on 10/05/2006)	Non-Independent Non-Executive	5	2