

Report of the finance & investment committee

The Board is pleased to issue the following report on the Finance and Investment Committee and its activities during the financial year ended 31 December 2007.

Terms of reference

- i. To review and approve all capital expenditure in excess of RM1 million and up to RM20 million as proposed by companies within the Group.
- ii. To review and recommend to the Board of Directors all capital expenditure in excess of RM20 million as proposed by companies within the Group.
- iii. To review and recommend to the Board of Directors all acquisitions and divestments of companies [excluding dormant companies] and setting up of new business, irrespective of value.
- iv. To review and recommend to the Board of Directors all acquisitions and disposal of company's assets and properties within the Group.

Composition

- Members of the Committee should constitute only Non-Executive Directors.
- The Committee shall have a minimum of three [3] Directors.
- The quorum shall be two [2] members.
- The Company Secretary shall be the secretary of the Committee.

Meetings

The Committee met ten [10] times in the year. The attendance record of members during the year [in the case of Director appointed after 1 January 2007, since the date of their appointment] is as follows:

Name	Membership	Number of Meetings Attended
E. Sreesanthan [Chairman]	Non-Independent Non-Executive	9/10
Dato' Kalsom binti Abdul Rahman	Independent Non-Executive	9/10
Jamiah binti Abdul Hamid	Non-Independent Non-Executive	7/10
Tan Sri Dato' Dr Abu Bakar bin Suleiman [appointed on 13/9/07]	Non-Independent Non-Executive	2/2
Dato' Seri Mohd Hussaini bin Haji Abdul Jamil [retired on 28/5/07]	Non-Independent Non-Executive	5/5