

Report of the Finance & Investment Committee

The Board is pleased to issue the following report on the Finance and Investment Committee and its activities during the financial year ended 31 December 2009.

Terms of Reference

- To review and recommend to the Board of Directors the Group's operational plan and budget;
- To review and approve all capital expenditure in excess of RM1 million and up to RM20 million as proposed by companies within the Group;
- To review and recommend to the Board of Directors all capital expenditure in excess of RM20 million as proposed by companies within the Group;
- To review and recommend to the Board of Directors all acquisitions and divestments of companies (excluding dormant companies) and setting up of new business, irrespective of value;
- To review and recommend to the Board of Directors all acquisition and disposal of company's assets and properties within the Group;
- To consider other matters as referred to the Committee by the Board.

Members and Meetings

The Committee shall have a minimum of three (3) members, all of whom are Non-Executive Directors.

During the year under review, Dato' Mohd Nizam bin Zainordin was appointed as a Committee Member with effect from 11 May 2009 to replace Datin Paduka Jamiah binti Abdul Hamid, who resigned from the Board of the Company effective 5 May 2009. During the year under review, there were changes to the Board. In view of this, a review of all the Board Committees was conducted and hence, resulting the resignation of Dato' Kalsom binti Abdul Rahman from the Committee. The current composition of the Committee now stands at three (3) members.

A total of seven (7) meetings were held during the year. The attendance record of each member during the year (in the case of Director appointed after 1 January 2009 since the date of their appointment) is as follows:

Name of Directors and Status	No. of Meetings Attended
E. Sreesanthan Chairman, Non-Independent Non-Executive Director	6/7
Tan Sri Dato' Dr. Abu Bakar bin Suleiman Non-Independent Non-Executive Director	7/7
Dato' Mohd. Nizam bin Zainordin (appointed w.e.f. 11/5/2009) Non-Independent Non-Executive Director	5/5
Datin Paduka Jamiah binti Abdul Hamid (resigned w.e.f. 05/05/2009) Non-Independent Non-Executive Director	1/1
Dato' Kalsom binti Abdul Rahman (resigned w.e.f. 25/02/2010) Senior Independent Non-Executive Director	5/7