

Report of the Finance and Investment Committee

The Board is pleased to issue the following report on the Finance and Investment Committee and its activities during the financial year ended 31 December 2010 to date.

TERMS OF REFERENCE

- i. To review and recommend to the Board of Directors the Group's operational plan and budget;
- ii. To review and approve all capital expenditure in excess of RM1 million and up to RM20 million as proposed by companies within the Group;
- iii. To review and recommend to the Board of Directors all capital expenditure in excess of RM20 million as proposed by companies within the Group;
- iv. To review and recommend to the Board of Directors all acquisitions and divestments of companies (excluding dormant companies) and setting up of new business, irrespective of value;
- v. To review and recommend to the Board of Directors all acquisition and disposal of company's assets and properties within the Group;
- vi. To consider other matters as referred to the Committee by the Board.

MEMBERS AND MEETINGS

The Committee shall have a minimum of three (3) members, all of whom are Non-Executive Directors. The quorum for the Committee shall be two (2) members. In the absence of the Chairman of the Committee, the members present shall elect one of their number to chair the meeting. The Secretary of the Committee shall be the Group Company Secretary.

CHANGES DURING THE YEAR

Following the expiration of contract of the Group Managing Director in June 2010 and as an interim measure, the members of the Finance and Investment Committee were appointed as members of the Executive Committee of the

Board that assumed the function of the Group Managing Director. As such, the Finance and Investment Committee meetings were held together with the EXCO Meetings. A total of fourteen (14) meetings were held during the year to date.

The year also saw changes to the composition of the Finance and Investment Committee. The current composition of the Committee stands at four (4) members. The attendance record of each member during the year (in the case of Directors appointed after 1 January 2011, since the date of their appointment) to date is as follows:

Name of Directors and Status	No. of Meetings Attended
Datuk R. Karunakaran Chairman, Independent Non-Executive Director (appointed w.e.f. 10/01/2011)	2/2
Professor Dato' Ir. Dr. Zaini bin Ujang Non-Independent Non-Executive Director (appointed w.e.f. 10/01/2011)	2/2
Azmi bin Mohd. Ali Non-Independent Non-Executive Director (appointed w.e.f. 10/01/2011)	2/2
Dr. Leong Chik Weng Independent Non-Executive Director (appointed w.e.f. 11/10/2010)	2/2
E. Sreesanthan Chairman, Non-Independent Non-Executive Director (resigned w.e.f. 08/10/2010)	5/5
Tan Sri Dato' Dr. Abu Bakar bin Suleiman Non-Independent Non-Executive Director (resigned w.e.f. 11/10/2010)	4/5
Dato' Mohd. Nizam bin Zainordin Non-Independent Non-Executive Director (resigned w.e.f. 11/10/2010)	5/5
Dato' Kalsom binti Abdul Rahman Senior Independent Non-Executive Director (resigned w.e.f. 25/02/2010)	1/1