

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2010 - UNAUDITED

In thousands of RM

	Attributable to shareholders of the Company								Retained earnings	Total	Non-controlling interest	Total equity
	Non-distributable				Distributable							
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Revaluation reserve	Fair value reserve	Other capital reserve	Treasury shares				
At 1 January 2010	402,946	20,259	73	(8,954)	24,610	-	2,982	(5,836)	284,389	720,469	115,660	836,129
-effect of adopting FRS 139	-	-	-	-	-	25,348	-	-	(287)	25,061	-	25,061
At 1 January 2010, as restated	402,946	20,259	73	(8,954)	24,610	25,348	2,982	(5,836)	284,102	745,530	115,660	861,190
Foreign exchange translation differences	-	-	-	(3,134)	-	-	-	-	-	(3,134)	-	(3,134)
Surplus on revaluation of properties	-	-	-	-	22,901	-	-	-	-	22,901	1,825	24,726
Realisation of revaluation reserve on the disposal of property	-	-	-	-	(180)	-	-	-	180	-	-	-
Realisation of revaluation reserve on landed property	-	-	-	-	(373)	-	-	-	373	-	-	-
Net gains/ (loss) recognised directly in equity	-	-	-	(3,134)	22,348	(8,687)	-	-	553	11,080	1,825	12,905
Profit for the year	-	-	-	-	-	-	-	-	14,101	14,101	17,716	31,817
Total comprehensive income for the year	-	-	-	(3,134)	22,348	(8,687)	-	-	14,654	25,181	19,541	44,722
Issue of shares:												
Conversion of warrants	1,795	646	-	-	-	-	-	-	-	2,441	-	2,441
Dividends to shareholders	-	-	-	-	-	-	-	-	(31,998)	(31,998)	-	(31,998)
Dividends to minority interest	-	-	-	-	-	-	-	-	-	-	(8,472)	(8,472)
Dilution for changes in stake	-	-	-	-	-	-	-	-	(392)	(392)	(213)	(605)
At 31 December 2010	404,741	20,905	73	(12,088)	46,958	16,661	2,982	(5,836)	266,366	740,762	126,516	867,278

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report.

+

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2009 - AUDITED
In thousands of RM

	←————— Attributable to shareholders of the Company —————→									→		
	←————— Non-distributable —————→					Distributable						
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Revaluation reserve	Fair value reserve	Other capital reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	Total equity
At 1 January 2009	402,849	20,221	73	(12,439)	25,045	-	2,982	(5,836)	314,621	747,516	111,075	858,591
Foreign exchange translation differences	-	-	-	3,485	(56)	-	-	-	-	3,429	-	3,429
Realisation of revaluation reserve on the disposal of property	-	-	-	-	(6)	-	-	-	6	-	-	-
Realisation of revaluation reserve on landed property	-	-	-	-	(373)	-	-	-	373	-	-	-
Net gains recognised directly in equity	-	-	-	3,485	(435)	-	-	-	379	3,429	-	3,429
Profit for the year	-	-	-	-	-	-	-	-	(5,820)	(5,820)	10,888	5,068
Total comprehensive income for the year	-	-	-	3,485	(435)	-	-	-	(5,441)	(2,391)	10,888	8,497
Issue of shares:												
Conversion of warrants	97	38	-	-	-	-	-	-	-	135	-	135
Dividends to shareholders	-	-	-	-	-	-	-	-	(24,791)	(24,791)	-	(24,791)
Dividends to minority interest	-	-	-	-	-	-	-	-	-	-	(7,914)	(7,914)
Minority interest due to acquisition of subsidiary acquired	-	-	-	-	-	-	-	-	-	-	1,611	1,611
At 31 December 2009	402,946	20,259	73	(8,954)	24,610	-	2,982	(5,836)	284,389	720,469	115,660	836,129

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Reports.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE TWELVE MONTHS
ENDED 31 DECEMBER 2010 - UNAUDITED**

In thousands of RM

	Twelve Months Ended 31 December	
	2010	2009
Cashflow from operating activities		
Profit before taxation	60,599	15,579
<i>Adjustments for:</i>		
Allowance for impairment of goodwill	5,500	17,480
Amortisation of prepaid lease payments	439	2,447
Change in fair value of investment properties	(3,334)	(2,300)
Depreciation of property, plant and equipment	38,392	40,719
Share of profit of equity accounted associates	(2,073)	(1,165)
Gain on disposal of property, plant and equipment	(1,344)	(799)
Gain on disposal of asset held for sale	(2,582)	-
Gain on revaluation reserve	-	(56)
Interest income	(3,784)	(2,444)
Finance costs	35,961	33,890
Revaluation loss in property, plant and equipment	2,555	-
Write-off property, plant and equipment	-	52
<i>Operating profit before changes in working capital</i>	<u>130,329</u>	<u>103,403</u>
Change in inventories	60,588	146,565
Change in receivables, deposits and prepayments	(47,755)	218,205
Change in payables and accruals	42,102	(103,925)
<i>Cash generated from operations</i>	<u>185,264</u>	<u>364,248</u>
Finance costs paid	(35,961)	(33,890)
Interest income	3,784	2,444
Income tax paid	(14,094)	(29,262)
Net cash generated from operating activities	<u>138,993</u>	<u>303,540</u>
Cash flow from investing activities		
Proceed from disposal of asset held for sale	40,698	8,131
Proceed from disposal of investment properties	8,343	-
Proceed from disposal of property, plant and equipment	-	4,016
Dividend received from associates	2,430	-
Acquisition of prepaid lease payments	-	(411)
Acquisition of financial assets available for sale	(100)	-
Acquisition of subsidiaries	(213)	(119,285)
Acquisition of property, plant and equipment	(76,764)	(105,128)
Net cash used in investing activities	<u>(25,606)</u>	<u>(212,677)</u>
Cash flows from financing activities		
Proceeds from loans and borrowings	-	450,000
Repayment of loans and borrowings	(92,041)	(436,434)
Proceeds from exercise of Warrants	1,795	135
Dividends paid to Minority shareholders	(8,472)	(7,914)
Dividends paid to owners of the Company	(31,998)	(24,791)
Net cash used in financing activities	<u>(130,716)</u>	<u>(19,004)</u>
Net (decrease)/ increase cash and cash equivalents	(17,329)	71,859
Cash and cash equivalents at 1 January	227,342	155,483
Cash and cash equivalents as at 31 December	<u>210,013</u>	<u>227,342</u>

The Condensed Cash Flow Statement should be read in conjunction with the Notes to the Interim Financial Report.