



**CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008**

The Group's results for the financial quarter and year ended 31 December 2008 are summarised as below:

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR TWELVE MONTHS ENDED 31 DECEMBER 2008**

*In thousands of RM*

	QUARTER 4		TWELVE MONTHS ENDED 31-Dec	
	2008	2007	2008	2007
Revenue	530,812	393,758	2,165,459	1,397,268
Cost of Sales	488,812	336,533	1,865,590	1,186,731
<b>Gross profit</b>	<b>42,000</b>	<b>57,225</b>	<b>299,869</b>	<b>210,537</b>
Other income	4,262	11,876	6,703	19,643
Distribution expenses	(7,640)	(5,471)	(40,524)	(21,530)
Administration expenses	(19,944)	(12,417)	(76,984)	(66,234)
Other expenses	(11,159)	(15,343)	(47,844)	(30,278)
<b>Profit from the operations</b>	<b>7,519</b>	<b>35,870</b>	<b>141,220</b>	<b>112,138</b>
Share of profit after tax and minority interests of equity accounted associates	350	423	1,966	1,659
Interest income	192	1,356	2,740	7,460
Finance costs	(9,806)	(4,121)	(25,658)	(15,706)
<b>Profit before taxation</b>	<b>(1,745)</b>	<b>33,528</b>	<b>120,268</b>	<b>105,551</b>
Income tax expense	5,131	(925)	(34,767)	(21,952)
<b>Profit for the period</b>	<b>3,386</b>	<b>32,603</b>	<b>85,501</b>	<b>83,599</b>
<b>Attributable to:</b>				
Shareholders of the Company	(1,227)	26,996	<b>65,026</b>	62,718
Minority interests	4,613	5,607	<b>20,475</b>	20,881
<b>Profit for the period</b>	<b>3,386</b>	<b>32,603</b>	<b>85,501</b>	<b>83,599</b>
Basic earnings per share (sen)	-	6.77	<b>16.15</b>	15.73
Diluted earnings per share (sen)	-	6.01	<b>14.51</b>	14.12

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2008 - UNAUDITED**

<i>In thousands of RM</i>	<b>As at 31 December 2008</b>	<b>As at 31 December 2007</b>
<b>ASSETS</b>		
Property, plant and equipment	388,540	300,193
Intangible assets	234,054	212,192
Investment properties	72,724	74,928
Prepaid lease payments	129,308	116,287
Investment in associates	7,196	5,230
Other investments	7,073	9,089
Deferred tax assets	4,324	3,266
<b>Total non-current assets</b>	<u>843,219</u>	<u>721,185</u>
<b>Current Assets</b>		
Receivables, deposits and prepayments	569,901	317,804
Inventories	514,455	237,740
Current tax assets	31,865	15,538
Assets classified as held for sale	8,131	0
Cash and cash equivalents	155,483	193,490
<b>Total current assets</b>	<u>1,279,835</u>	<u>764,572</u>
<b>TOTAL ASSETS</b>	<u>2,123,054</u>	<u>1,485,757</u>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	402,849	402,563
Reserves	30,046	33,517
Retained earnings	314,621	302,476
<b>Total equity attributable to shareholders of the Company</b>	<u>747,516</u>	<u>738,556</u>
<b>Minority interests</b>	<u>111,075</u>	<u>99,856</u>
<b>Total equity</b>	<u>858,591</u>	<u>838,412</u>
<b>Non-current liabilities</b>		
Borrowings	187,120	270,000
Deferred tax liabilities	33,468	39,605
<b>Total non-current liabilities</b>	<u>220,588</u>	<u>309,605</u>
<b>Current liabilities</b>		
Provisions	656	24
Payables and accruals	303,246	161,732
Current tax liabilities	14,078	3,194
Loans and borrowings	725,895	172,790
<b>Total current liabilities</b>	<u>1,043,875</u>	<u>337,740</u>
<b>Total liabilities</b>	<u>1,264,463</u>	<u>647,345</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>2,123,054</u>	<u>1,485,757</u>
<b>Net assets per share attributable to ordinary equity holders of the parent(sen)</b>	<b>187</b>	<b>185</b>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.