



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
THE SIX MONTHS ENDED 30 JUNE 2012 - unaudited

<i>In thousands of RM</i>	Current Quarter		Current Period	
	30 June		30 June	
	2012	2011	2012	2011
Revenue	403,095	415,423	760,973	813,111
Cost of goods sold	(340,111)	(346,603)	(630,431)	(689,814)
Gross profit	62,984	68,820	130,542	123,297
Other income	641	804	755	996
Distribution expenses	(15,633)	(11,487)	(28,968)	(22,647)
Administrative expenses	(20,872)	(22,058)	(43,412)	(40,122)
Other expenses	(8,547)	(5,493)	(17,481)	(9,396)
Results from operating activities	18,573	30,586	41,436	52,128
Share of profit of equity accounted investee, net of tax	302	508	894	1,153
Finance income	647	1,313	1,223	2,250
Finance costs	(8,800)	(12,061)	(16,874)	(20,615)
Profit before tax	10,722	20,346	26,679	34,916
Income tax expense	(2,636)	(8,426)	(8,281)	(13,802)
Profit for the period	8,086	11,920	18,398	21,114
Other comprehensive income				
Foreign currency translation differences for foreign operations	(859)	4,464	1,760	8,816
Fair value of available-for-sale financial assets	-	137	-	(5,557)
Total comprehensive income for the period	7,227	16,521	20,158	24,373
Profit attributable to :				
Owners of the Company	3,060	6,597	9,785	12,797
Non-controlling interests	5,026	5,323	8,613	8,317
	8,086	11,920	18,398	21,114
Total comprehensive income attributable to :				
Owners of the Company	2,201	11,198	11,545	16,056
Non-controlling interests	5,026	5,323	8,613	8,317
	7,227	16,521	20,158	24,373
Basic earnings per share (Sen)	0.76	1.63	2.42	3.16
Diluted earnings per share (Sen)	0.67	1.43	2.13	2.78

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Notes to the Interim Financial Report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012 - unaudited

<i>In thousands of RM</i>	As at 30 June 2012	As at 31 December 2011 restated *	As at 1 January 2011 restated *
ASSETS			
Property, plant and equipment	625,577	619,132	629,091
Intangible assets	303,776	303,713	303,245
Investment properties	45,073	50,793	42,682
Prepaid lease payments	6,331	6,553	6,921
Investment in associates	11,432	10,538	8,004
Other Investments	124	124	24,515
Deferred tax assets	13,311	10,001	3,269
Total non-current assets	1,005,624	1,000,854	1,017,727
Trade and other receivables	364,759	354,515	409,204
Inventories	422,496	391,317	308,062
Current tax assets	87,123	66,270	61,035
Assets classified as held for sale	-	1,740	1,740
Cash and cash equivalents	111,155	180,541	212,159
Total current assets	985,533	994,383	992,200
TOTAL ASSETS	1,991,157	1,995,237	2,009,927
EQUITY AND LIABILITIES			
Share capital	404,789	404,756	404,741
Reserves	18,634	16,860	34,785
Retained earnings	329,701	319,916	311,604
Total equity attributable to equity holders of the Company	753,124	741,532	751,130
Non-controlling interests	125,577	128,030	126,884
Total equity	878,701	869,562	878,014
Loans and borrowings	250,000	122,438	311,254
Deferred tax liabilities	22,593	20,705	21,193
Total non-current liabilities	272,593	143,143	332,447
Provisions	766	766	850
Trade and other payables	176,344	263,238	222,138
Current tax liabilities	60,223	53,458	46,522
Loans and borrowings	602,530	665,070	529,956
Total current liabilities	839,863	982,532	799,466
Total liabilities	1,112,456	1,125,675	1,131,913
TOTAL EQUITY AND LIABILITIES	1,991,157	1,995,237	2,009,927
Net assets per share attributable to ordinary equity holders of the parent (sen)	187	185	187

* Upon adoption of MFRS, the Condensed Consolidated Statement of Financial Position at 31 December 2011 and 1 January 2012 have been restated.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Notes to the Interim Financial Report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2012 – unaudited

← Attributable to shareholders of the Company →

In thousands of RM

	← Non-distributable →						→ Distributable		Total	Non-controlling Interest	Total equity
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Fair value reserve	Other capital reserve	Treasury Shares	Retained earnings			
At 1 January 2012	404,756	20,910	73	(1,292)	23	2,982	(5,836)	319,916	741,532	128,030	869,562
Foreign exchange translation differences	-	-	-	1,760	-	-	-	-	1,760	-	1,760
Total other comprehensive income for the period	-	-	-	1,760	-	-	-	-	1,760	-	1,760
Profit for the year	-	-	-	-	-	-	-	9,785	9,785	8,613	18,398
Total comprehensive income for the period	-	-	-	1,760	-	-	-	9,785	11,545	8,613	20,158
Issue of shares:											
Conversion of warrants	33	14	-	-	-	-	-	-	47	-	47
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	(11,066)	(11,066)
At 30 June 2012	404,789	20,924	73	468	23	2,982	(5,836)	329,701	753,124	125,577	878,701

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Reports.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2012 – restated
In thousands of RM

	←————— Attributable to shareholders of the Company —————→									Total	Non-controlling interest	Total equity
	←————— Non-distributable —————→					————— Distributable —————						
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Revaluation reserve	Fair value reserve	Other capital reserve	Treasury shares	Retained earnings			
At 1 January 2011												
- as previously stated	404,741	20,905	73	(8,831)	52,798	16,661	2,982	(5,836)	267,637	751,130	126,884	878,014
- effect of adopting MFRSs	-	-	-	8,831	(52,798)	-	-	-	43,967	-	-	-
At 1 January 2011 (restated)	404,741	20,905	73	-	-	16,661	2,982	(5,836)	311,604	751,130	126,884	878,014
Foreign exchange translation differences	-	-	-	(1,292)	-	-	-	-	-	(1,292)	-	(1,292)
Fair value of available for sale	-	-	-	-	-	(16,638)	-	-	-	(16,638)	-	(16,638)
Total other comprehensive income for the year	-	-	-	(1,292)	-	(16,638)	-	-	-	(17,930)	-	(17,930)
Profit for the year	-	-	-	-	-	-	-	-	22,272	22,272	16,967	39,239
Total comprehensive income for the year	-	-	-	(1,292)	-	(16,638)	-	-	22,272	4,342	16,967	21,309
Issue of shares:												
Conversion of warrants	15	5	-	-	-	-	-	-	-	20	-	20
Dividends to owners of the Company	-	-	-	-	-	-	-	-	(10,646)	(10,646)	-	(10,646)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(12,079)	(12,079)
Dilution for changes in stake	-	-	-	-	-	-	-	-	(3,314)	(3,314)	(3,742)	(7,056)
At 31 December 2011 (restated)	404,756	20,910	73	(1,292)	-	23	2,982	(5,836)	319,916	741,532	128,030	869,562

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2012 – unaudited

<i>In thousands of RM</i>	Six Months Ended 30 June	
	2012	2011
Cash flows from operating activities		
Profit before taxation	26,679	34,916
Adjustments for:		
Amortisation of prepaid lease payments	223	219
Depreciation of property, plant and equipment	23,286	19,837
Share of profit of equity accounted associates	(894)	(1,153)
Interest income	(1,223)	(2,250)
Finance costs	16,874	20,615
<i>Operating profit before changes in working capital</i>	<u>64,945</u>	<u>72,184</u>
Change in inventories	(31,178)	(47,570)
Change in receivables, deposits and prepayments	(10,242)	17,639
Change in payables and accruals	(85,401)	49,260
<i>Cash (used in)/ generated from operations</i>	<u>(61,876)</u>	<u>91,513</u>
Finance costs paid	(16,874)	(20,615)
Interest income	1,223	2,250
Income tax paid	(23,791)	(20,172)
Net cash (used in)/ generated from operating activities	<u>(101,318)</u>	<u>52,976</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(24,261)	(19,698)
Increase in investment in subsidiaries	-	(7,056)
Proceeds from disposal of property, plant and equipment	2,206	-
Net cash used in investing activities	<u>(22,055)</u>	<u>(26,754)</u>
Cash flows from financing activities		
Dividend paid to Minority shareholder	(11,068)	(10,805)
Net drawdown/(repayment) of loans and borrowings	65,022	100,980
Proceeds from exercise of Warrants	33	11
Net cash generated from financing activities	<u>53,987</u>	<u>90,186</u>
Net (decrease)/ increase in cash and cash equivalents	(69,386)	116,408
Cash and cash equivalents at 1 January	180,541	212,159
Cash and cash equivalents as at 30 June	<u><u>111,155</u></u>	<u><u>328,567</u></u>

The Condensed Cash Flow Statement should be read in conjunction with the Notes to the Interim Financial Report.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)
For the Period Ended 30 June 2012

NOTES TO THE INTERIM FINANCIAL REPORT

A1) Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting* in Malaysia and with IAS 34, *Interim Financial Reporting*. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2011.

These are the Group's condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS framework annual financial statements and MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards* has been applied. An explanation of how the transition to MFRSs has affected the reported financial position, financial performance and cash flows of the Group is provided.

Except as described below, the accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2011.

(i) Property, plant and equipment

In the previous years, the Group has availed itself to the transitional provision when MASB first adopted IAS 16, Property, plant and equipment in 1998. Land and buildings were revalued in December 2010 and no later valuation has been recorded for these property, plant and equipment.

Upon transition to MFRSs, the Group adopts the cost model for its property, land and building and elected to apply the optional exemption to use that previous revaluation as deemed cost under MFRSs. The revaluation reserve of RM52,798,000 at 1 January 2011, 30 June 2011 and 31 December 2011 was reclassified to retained earnings.

(ii) Foreign currency translation reserve

Under FRS, the Group recognized translation differences on foreign operations as a separate component of equity. Cumulative foreign currency translation differences for all foreign operations are deemed to be nil as at the date of transition to MFRS.

Accordingly, the foreign currency translation reserve of (RM8,831,000) at 1 January 2011, 30 June 2011 and 31 December 2011 was reclassified to retained earnings.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)

(Incorporated in Malaysia)

For the Period Ended 30 June 2012

A1) Basis of preparation (Continued)

The impact arising from the changes are summarized as follows:

In thousands of RM

	FRS	Reclassifications	MFRS
<u>As at 1 January 2011</u>			
Equity			
Translation reserve	(8,831)	8,831	-
Revaluation reserve	52,798	(52,798)	-
Retained earning	267,637	43,967	311,604
<u>As at 30 June 2011</u>			
Equity			
Translation reserve	(15)	8,831	8,816
Revaluation reserve	52,756	(52,798)	(42)
Retained earning	284,087	43,967	328,054
<u>As at 31 December 2011</u>			
Equity			
Translation reserve	(10,123)	8,831	(1,292)
Revaluation reserve	52,798	(52,798)	-
Retained earning	275,949	43,967	319,916

The Group has not early adopted any new/revised MFRSs and IC Interpretations that has been issued as at the date of authorization of these Interim Financial Statements but is not yet effective for the Group.

A2) Disclosure of audit report qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2011 was not subject to any qualification.

A3) Explanatory comments about the seasonality or cyclicity of operations

The Group's operations were not subjected to any material seasonal or cyclical factor other than market fluctuations in selling prices and costs of raw materials.

A4) Unusual Items due to their nature, size or incidence

There was no item affecting assets, liabilities, net income or cash flows that were unusual because of their nature, size or incidence for the current quarter and financial period ended 30 June 2012.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)

(Incorporated in Malaysia)

For the Period Ended 30 June 2012

A5) Changes in prior estimates of amounts which materially affect the current interim period

There was no material changes in the prior estimates which would materially affect the current interim period.

A6) Issuances, cancellations, repurchases resale and repayments of debt and equity securities

There was no issuance, repurchase of debt and equity securities during the quarter under review. The number of Treasury Shares held as at 30 June 2012 was 2,998,000. During the quarter, share capital and share premium increased by RM33,449 and RM12,042 respectively due to the conversion of 33,449 warrants.

A7) Dividends paid

No dividend was paid in the current quarter under review.

A8) Segment reporting

<i>In thousands of RM</i> For the 6 months ended 30 June	Segment Revenue		Segment Profit/(Loss) before tax	
	2012	2011	2012	2011
Chemicals	174,424	215,871	17,127	21,925
Pharmaceuticals	146,168	125,208	15,692	6,644
Fertilizers	439,893	471,451	(2,236)	8,239
	<u>760,485</u>	<u>812,530</u>	<u>30,583</u>	<u>36,808</u>
Others* and inter segment transactions	488	581	(3,904)	(1,892)
Group result	<u>760,973</u>	<u>813,111</u>	<u>26,679</u>	<u>34,916</u>

* Administrative and non-core activities (including intra-Group dividends)

A9) Property, plant and equipment

Land and buildings were revalued in December 2010 and no later valuation has been recorded for these property, plant and equipment. Upon transition to MFRSs, the Group adopts the cost model for its property, land and building and elected to apply the optional exemption to use that previous revaluation as deemed cost under MFRSs.

A10) Post balance sheet event

The Company had on 18 July 2012, cancelled its Musyarakah Commercial Papers (MCP) and Musyarakah Medium Term Notes (MMTN) program. There was no outstanding MCP or MMTN as at that date. The Securities Commission and Bank Negara Malaysia have been duly notified of the said cancellation. The Company no longer requires the program and its existing facilities are sufficient to facilitate the Group's business requirements.

There are no other material events after the period end that has not been reflected in the Interim Financial Reports for the financial period ended 30 June 2012.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)

(Incorporated in Malaysia)

For the Period Ended 30 June 2012

A11) Effect of changes in the composition of the Group

There was no change in the composition of the Group for the current quarter ended 30 June 2012.

A12) Changes in contingent liabilities or contingent assets since the last annual balance sheet date

There were no changes in contingent liabilities or assets as at end of the current interim financial period.

A13) Capital Commitments

Commitments for the purchase of property, plant and equipment as at 30 June 2012.

	At 30 June 2012 RM'000	At 30 June 2011 RM'000
Approved but not contracted for	28,227	46,950
Contracted but not provided for	24,713	33,325
	<u>52,940</u>	<u>80,325</u>



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)
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Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1) Review of Performance

For the six months period ended 30 June 2012, the Group recorded revenue of RM761.0 million. This was lower by RM52 million or 6% as compared to the corresponding period last year, mainly due to lower sales from both Chemicals and Fertilizers Divisions. The Group recorded a profit before tax of RM26.7 million for the period under review. This represented a decline of 24% from RM34.9 million in the same period last year. The said results had taken into account an amount of RM4.5 million of unrealized foreign exchange loss (2011: unrealized foreign exchange gain of RM4.4 million) due to the strengthening of the US Dollar against Ringgit Malaysia and Indonesian Rupiah during the period under review.

Chemicals Division recorded revenue of RM174.4 million during the period under review. This was a reduction of 19% as compared to corresponding period last year. The lower revenue recorded during the period was mainly due to lower sales volume particularly for caustic soda. Nevertheless, the buoyant selling prices have cushioned the impact of lower sales volumes. The ongoing rationalisation of its trading business portfolio, has also contributed to lower sales for the current period under review. The Division recorded profit before tax of RM17.1 million for the period. This represented a decrease of 22% compared to the same period last year. The decrease was primarily due to lower sales, coupled with higher operational costs during the period.

Pharmaceuticals Division recorded revenue of RM146.2 million for the period under review which was a 17% increase as compared to the same period in 2011. The increase was mainly due to the improvement in government and contract manufacturing sales. The higher selling prices of Over The Counter (OTC) products have improved the Division's gross profit margin. Pharmaceuticals Division recorded an increase in profit before tax by RM9.1 million from RM6.6 million in 2011 to RM15.7 million in the current period, primarily driven by higher sales and better gross profit margins.

The Fertilizers Division recorded revenue of RM439.9 million during the period under review. This was 7% lower compared to the same period last year. Amidst the competitive market conditions, sales volume for compound fertilizers primarily from plantation sector and dealers market was 17% lower than the same period last year. The Division recorded a loss before tax of RM2.2 million mainly due to unrealised foreign exchange loss of RM3.9 million during the period (2011: unrealised foreign exchange gain of RM2.4 million). The Division however, registered an improvement in the gross profit margin during the period as compared to the same period last year primarily from its ongoing cost rationalisation exercise.

For the current quarter ended 30 June 2012, the Group recorded revenue of RM403.1 million, lower by 3% compared to the corresponding quarter last year. The Group's profit before tax for the current quarter under review was RM10.7 million, declined by 47% compared to the same quarter last year. The decrease was mainly due to unrealised foreign exchange losses of RM3.8 million (2011: unrealized foreign exchange gain of RM3.0 million) and lower profits from Chemicals and Fertilizers Divisions.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)

(Incorporated in Malaysia)

For the Period Ended 30 June 2012

B2) Material changes in the Quarterly Results compared to the results of the Preceding Quarter

The Group recorded revenue of RM403.1 million for the current quarter. This represented an increase of RM45 million, or 13% as compared to the immediate preceding quarter of RM357.9 million. This was primarily attributable to higher revenue contribution from the Fertilizers Division. However, profit before tax decreased by 33% from RM16 million in the preceding quarter to RM10.7 million in the current quarter mainly due to unrealized foreign exchange loss of RM3.8 million as compared to RM0.7 million of unrealized foreign exchange loss in the immediate preceding quarter.

B3) Prospects for the current financial year

The Malaysian economy is expected to expand albeit at a moderate pace of below 5% for the year 2012. Domestic demand is expected to continue supporting the country's growth in 2012, with the outlook for investments becoming more favourable compared to the preceding year led by the government's Economic Transformation Programme.

The Group will continue to focus on enhancing business profitability by improving production efficiency and cost effectiveness across all of its business division, as well as strengthening its presence in the region.

Chemicals Division's performance is expected to continue to be satisfactory for the rest of the year. The chlorine and caustic soda price movements are expected to put some price pressure on the manufactured products. Nevertheless, the impact was expected to be cushioned by the rubber polymer business

The demand for pharmaceuticals products is expected to remain relatively stable throughout the year. The prospects for the division are positive and it is well positioned to further improve its presence both in the local and regional markets.

The demand of fertilizers is expected to remain stable throughout the year. However, this expectation should be viewed cautiously as the profit margin for the Fertilizers Division may be eroded by the volatility of raw material prices and foreign currencies movement.

The Group's performance for the remaining of financial year ending 31 December 2012 is expected to continue to be challenging.

B4) Variance of Actual Profit from Forecast Profit

The Group did not make any profit forecast or issue any profit guarantee.


CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)
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B5) Taxation

Taxation charge of the Group for the current quarter and financial period was as follows:

	Current Quarter 30 June 2012 RM'000	Current Period 30 June 2012 RM'000
Taxation		
In respect of profit for the year	2,326	9,326
Transfer from deferred tax	-	(1,045)
	<u>2,636</u>	<u>8,281</u>

B6) Profit Before Tax

	Current Quarter 30 June 2012 RM'000	Current Period 30 June 2012 RM'000
Operating profit is arrived at after charging / (crediting):		
Allowance for doubtful debt	892	993
Bad debts written off	83	157
Depreciation of property, plant and equipment	10,637	21,212
Interest expense	10,019	18,093
Write-down of inventories	385	385
Write-off of inventories	115	447
Net foreign exchange loss	5,161	6,537
Interest income	(2,333)	(2,909)
	<u> </u>	<u> </u>

Other than the above, there were no impairment of assets and gain or loss on derivatives for the current quarter and current period ended 30 June 2012.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)

(Incorporated in Malaysia)

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B7) Status of corporate proposals that have been announced by the Company but not completed as at the date of this announcement

The Company has on 29 December 2011 announced that it proposed to undertake the following Internal Restructuring exercise:

- (i) the acquisition by CCM Innovative Solutions Sdn Bhd (“CCMIS”) (formerly known as Usaha Pharma (M) Sdn Bhd), a wholly owned subsidiary of CCM, of the entire equity interest in Innovative Polymer Systems Sdn Bhd (“IPSB”), Innovative Resins Sdn Bhd (“IRSB”) and Delta Polymer Systems Sdn Bhd (“DPSB”), (hereinafter IPSB, IRSB and DPSB are collectively referred to as “Innovative Group”) from CCM and CCM Usaha Kimia (M) Sdn Bhd (“UKSB”);
- (ii) subsequent to the Proposed Shares Acquisition, the acquisition by CCMIS of the entire businesses and assets of IPSB and DPSB; and
- (iii) increase of share capital of CCM International Sdn Bhd (“CCMI”), CCM Agriculture Sdn Bhd (“CCMA”), CCM Agriculture (Sabah) Sdn Bhd (“CCMAS”) and UKSB by way of conversion of a portion of the inter-company loans owing to the Company;

CCMIS has been issued with a new manufacturing license by Ministry of International Trade and Industry. With respect to the acquisition of IRSB under (i) above, the parties had mutually agreed to terminate the Sale and Purchase Agreement.

Therefore, the above Internal Restructuring has been completed.

B8) Group Borrowings and Debt Securities

The Group borrowings as at 30 June 2012 were as follows:

	30 June 2012 RM'000	30 June 2011 RM'000
Short term borrowings		
Unsecured		
Ringgit Malaysia denominated	526,948	581,387
United States Dollar denominated	75,582	53,372
	<u>602,530</u>	<u>634,759</u>
Long term borrowings		
Unsecured		
Ringgit Malaysia denominated	250,000	307,431
	<u>250,000</u>	<u>307,431</u>

B9) Off Balance Sheet Financial Instruments

The Group did not have any financial instrument with off balance sheet risks as at the date of this report.



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)
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B10) Earnings per share

	Current Quarter 30 June 2012	Current Period 30 June 2012
a) Basic Earnings Per Share:-		
Profit after tax and minority shareholders' interests (RM'000)	3,060	9,785
Issued ordinary shares at beginning of the period ('000)	404,756	404,756
Effects of shares issued ('000)	33	33
Weighted average number of ordinary shares ('000) at ending of the quarter/year	404,789	404,789
Basic earnings per share (sen)	0.76	2.42

B10) Earnings per share (continue)

	Current Quarter 30 June 2012	Current Period 30 June 2012
b) Diluted Earnings Per Share:-		
Profit after tax and minority shareholders' interests (RM'000)	3,060	9,785
Weighted average number of ordinary shares ('000) at ending of the quarter/year	404,789	404,789
Effects of warrants (B) ('000)	55,281	55,281
Weighted average number of ordinary shares – diluted('000) at ending of the quarter/year	460,070	460,070
Diluted earnings per share (sen)	0.67	2.13

B11) Dividend

No dividend is proposed for the current quarter under review.


CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)

(Incorporated in Malaysia)

For the Period Ended 30 June 2012

B12) Economic Profit (“EP”) Statement

<i>In millions of RM</i>	Current Quarter 30 June		Current Period 30 June	
	2012	2011	2012	2011
<u>Net operating profit after tax (“NOPAT”) computation</u>				
Earnings before interest and tax	18.6	30.6	41.4	52.1
Adjusted tax	(4.7)	(7.6)	(10.4)	(13.0)
NOPAT	13.9	23.0	31.0	39.1
<u>Economic charge computation:</u>				
Average invested capital	1,592.8	1,535.4	1,592.8	1,535.4
Weighted average cost of capital %	4.94%	4.92%	4.94%	4.92%
Economic charge	19.7	18.9	39.3	37.8
Economic (loss)/profit	(5.8)	4.1	(8.3)	1.3

The EP statement is as prescribed under the Government-Linked Corporations (GLC) Transformation program, and is disclosed on a voluntary basis. EP measures the value created by a business during a single period reflecting how much return a business makes over its cost of capital.

B13) Material litigation

There was no pending material litigation as at the date of the report.

B14) Disclosure of Realised and Unrealised

	30 June 2012 RM'000	31 December 2011 RM'000 (restated)
Total retained profits of CCM Berhad and its subsidiaries:		
- Realised	274,329	254,988
- Unrealised	55,372	64,928
Total	329,701	319,916



CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)
For the Period Ended 30 June 2012

B15) Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 17 August 2012.

By Order of the Board

NOOR AZWAH SAMSUDIN (LS0006071)
Company Secretary
17 August 2012