



**CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2009**

The Group's results for the financial quarter and year ended 31 March 2009 are summarised as below:

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THREE  
MONTHS ENDED 31 MARCH 2009**

*In thousands of RM*

	QUARTER 1		THREE MONTHS ENDED 31-Mar	
	2009	2008	2009	2008
Revenue	343,098	399,487	343,098	399,487
Cost of Sales	290,208	334,478	290,208	334,478
<b>Gross profit</b>	<b>52,890</b>	<b>65,009</b>	<b>52,890</b>	<b>65,009</b>
Other income	684	433	684	433
Distribution expenses	(9,183)	(6,524)	(9,183)	(6,524)
Administration expenses	(19,473)	(18,802)	(19,473)	(18,802)
Other expenses	(11,423)	(6,889)	(11,423)	(6,889)
<b>Profit from the operations</b>	<b>13,495</b>	<b>33,227</b>	<b>13,495</b>	<b>33,227</b>
Share of profit after tax and minority interests of equity accounted associates	302	463	302	463
Interest income	1,839	934	1,839	934
Finance costs	(7,853)	(4,481)	(7,853)	(4,481)
<b>Profit before taxation</b>	<b>7,783</b>	<b>30,143</b>	<b>7,783</b>	<b>30,143</b>
Income tax expense	(3,632)	(10,545)	(3,632)	(10,545)
<b>Profit for the period</b>	<b>4,151</b>	<b>19,598</b>	<b>4,151</b>	<b>19,598</b>
<b>Attributable to:</b>				
Shareholders of the Company	2,261	11,649	<b>2,261</b>	11,649
Minority interests	1,890	7,949	<b>1,890</b>	7,949
<b>Profit for the period</b>	<b>4,151</b>	<b>19,598</b>	<b>4,151</b>	<b>19,598</b>
Basic earnings per share (sen)	<b>0.56</b>	2.89	<b>0.56</b>	2.89
Diluted earnings per share (sen)	<b>0.59</b>	2.63	<b>0.59</b>	2.63

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009 - UNAUDITED

<i>In thousands of RM</i>	As at 31 March 2009	As at 31 December 2008
<b>ASSETS</b>		
Property, plant and equipment	416,811	388,540
Intangible assets	334,811	234,054
Investment properties	72,752	72,724
Prepaid lease payments	128,830	129,308
Investment in associates	7,498	7,196
Other investments	7,437	7,073
Deferred tax assets	6,346	4,324
<b>Total non-current assets</b>	<b>974,485</b>	<b>843,219</b>
<b>Current Assets</b>		
Receivables, deposits and prepayments	441,680	569,901
Inventories	397,309	514,455
Current tax assets	40,725	31,865
Assets classified as held for sale	0	8,131
Cash and cash equivalents	183,531	155,483
<b>Total current assets</b>	<b>1,063,245</b>	<b>1,279,835</b>
<b>TOTAL ASSETS</b>	<b>2,037,730</b>	<b>2,123,054</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	402,849	402,849
Reserves	30,315	30,046
Retained earnings	317,079	314,621
<b>Total equity attributable to shareholders of the Company</b>	<b>750,243</b>	<b>747,516</b>
<b>Minority interests</b>	<b>111,730</b>	<b>111,075</b>
<b>Total equity</b>	<b>861,973</b>	<b>858,591</b>
<b>Non-current liabilities</b>		
Borrowings	187,019	187,120
Deferred tax liabilities	33,973	33,468
<b>Total non-current liabilities</b>	<b>220,992</b>	<b>220,588</b>
<b>Current liabilities</b>		
Provisions	453	656
Payables and accruals	251,604	303,246
Current tax liabilities	15,917	14,078
Loans and borrowings	686,791	725,895
<b>Total current liabilities</b>	<b>954,765</b>	<b>1,043,875</b>
<b>Total liabilities</b>	<b>1,175,757</b>	<b>1,264,463</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,037,730</b>	<b>2,123,054</b>
<b>Net assets per share attributable to ordinary equity holders of the parent(sen)</b>	<b>188</b>	<b>187</b>

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The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.