

CHEMICAL COMPANY OF MALAYSIA BERHAD (5136-T)
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2008**

The Group's results for the financial quarter and year ended 31 March 2008 are summarised as below:

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THREE
MONTHS ENDED 31 MARCH 2008**

<i>In thousands of RM</i>	QUARTER 1		THREE MONTHS ENDED 31-Mar	
	2008	2007	2008	2007
Revenue	399,487	285,004	399,487	285,004
Cost of Sales	334,478	239,379	334,478	239,379
Gross profit	65,009	45,625	65,009	45,625
Other income	433	1,882	433	1,882
Distribution expenses	(6,524)	(5,059)	(6,524)	(5,059)
Administration expenses	(18,802)	(16,432)	(18,802)	(16,432)
Other expenses	(6,889)	(4,648)	(6,889)	(4,648)
Profit from the operations	33,227	21,368	33,227	21,368
Share of profit after tax and minority interests of equity accounted associates	463	329	463	329
Interest income	934	2,071	934	2,071
Finance costs	(4,481)	(3,874)	(4,481)	(3,874)
Profit before taxation	30,143	19,894	30,143	19,894
Income tax expense	(10,545)	(6,077)	(10,545)	(6,077)
Profit for the period	19,598	13,817	19,598	13,817
Attributable to:				
Shareholders of the Company	11,649	9,761	11,649	9,761
Minority interests	7,949	4,056	7,949	4,056
Profit for the period	19,598	13,817	19,598	13,817
Basic earnings per share (sen)	2.89	2.49	2.89	2.49
Diluted earnings per share (sen)	2.63	2.24	2.63	2.24

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2008 - UNAUDITED

<i>In thousands of RM</i>	As at 31 March 2008	As at 31 December 2007
ASSETS		
Property, plant and equipment	313,414	300,193
Intangible assets	212,192	212,192
Investment properties	74,800	74,928
Prepaid lease payments	115,705	116,287
Investment in associates	5,693	5,230
Other investments	9,089	9,089
Deferred tax assets	3,260	3,266
Total non-current assets	734,153	721,185
Current Assets		
Receivables, deposits and prepayments	366,993	317,804
Inventories	304,049	237,740
Current tax assets	15,726	15,538
Cash and cash equivalents	219,718	193,490
Total current assets	906,486	764,572
TOTAL ASSETS	1,640,639	1,485,757
EQUITY AND LIABILITIES		
Share Capital	402,594	402,563
Reserves	32,703	33,517
Retained earnings	314,174	302,476
Total equity attributable to shareholders of the Company	749,471	738,556
Minority interests	107,805	99,856
Total equity	857,276	838,412
Non-current liabilities		
Borrowings	270,000	270,000
Deferred tax liabilities	39,709	39,605
Total non-current liabilities	309,709	309,605
Current liabilities		
Provisions	24	24
Payables and accruals	181,412	161,732
Current tax liabilities	6,350	3,194
Loans and borrowings	285,868	172,790
Total current liabilities	473,654	337,740
Total liabilities	783,363	647,345
TOTAL EQUITY AND LIABILITIES	1,640,639	1,485,757
Net assets per share attributable to ordinary equity holders of the parent(sen)	188	185

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.