

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2010 - audited

In thousands of RM

	←----- Attributable to shareholders of the Company -----→										Total	Non-controlling interest	Total equity
	←----- Non-distributable -----→					-----→ Distributable							
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Revaluation reserve	Fair value reserve	Other capital reserve	Treasury shares	Retained earnings				
At 1 January 2010													
- as previously stated	402,946	20,259	73	(8,954)	24,610	-	2,982	(5,836)	284,389	720,469	115,660	836,129	
- effect of adopting FRS 139	-	-	-	-	-	25,348	-	-	(287)	25,061	-	25,061	
At 1 January 2010, as restated	402,946	20,259	73	(8,954)	24,610	25,348	2,982	(5,836)	284,102	745,530	115,660	861,190	
Foreign exchange translation differences	-	-	-	123	-	-	-	-	-	123	-	123	
Fair value of available for sale	-	-	-	-	-	(8,687)	-	-	-	(8,687)	-	(8,687)	
Deferred tax on revaluation gain	-	-	-	-	(3,141)	-	-	-	-	(3,141)	(552)	(3,693)	
Surplus on revaluation of properties	-	-	-	-	31,882	-	-	-	-	31,882	2,762	34,644	
Realisation of revaluation reserve on the disposal of property	-	-	-	-	(180)	-	-	-	180	-	-	-	
Realisation of revaluation reserve on landed property	-	-	-	-	(373)	-	-	-	373	-	-	-	
Total other comprehensive income for the year	-	-	-	123	28,188	(8,687)	-	-	553	20,177	2,210	22,387	
Profit for the year	-	-	-	-	-	-	-	-	15,372	15,372	17,699	33,071	
Total comprehensive income for the year	-	-	-	123	28,188	(8,687)	-	-	15,925	35,549	19,909	55,458	
Issue of shares:													
Conversion of warrants	1,795	646	-	-	-	-	-	-	-	2,441	-	2,441	
Dividends to shareholders	-	-	-	-	-	-	-	-	(31,998)	(31,998)	-	(31,998)	
Dividends to minority interest	-	-	-	-	-	-	-	-	-	-	(8,472)	(8,472)	
Dilution for changes in stake	-	-	-	-	-	-	-	-	(392)	(392)	(213)	(605)	
At 31 December 2010	404,741	20,905	73	(8,831)	52,798	16,661	2,982	(5,836)	267,637	751,130	126,884	878,014	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2011 - unaudited

<i>In thousands of RM</i>	Twelve Ended 31 December	
	2011	2010
Cash flows from operating activities		
Profit before taxation	58,449	59,200
Adjustments for:		
Allowance for impairment of goodwill	-	5,500
Amortisation of prepaid lease payments	445	439
Change in fair value of investment properties	(2,391)	(3,361)
Depreciation of property, plant and equipment	43,172	44,206
Gain on disposal of asset held for sale	-	(3,804)
Gain on disposal of property, plant and equipment	(270)	(2,347)
Gain on disposal of investment properties	-	(160)
Gain on disposal of other investment	(9,481)	-
Share of profit of equity accounted associates	(2,534)	(2,073)
Loss on on revaluation of property, plant and equipment	-	8,955
Impairment loss on asset held for sale	-	140
Interest income	(5,128)	(3,267)
Finance costs	39,087	34,654
Property, plant and equipment written off	3,076	809
<i>Operating profit before changes in working capital</i>	<u>124,425</u>	<u>138,891</u>
Change in inventories	(80,644)	69,380
Change in receivables, deposits and prepayments	58,613	19,165
Change in payables and accruals	42,522	(40,136)
<i>Cash generated from operations</i>	<u>144,916</u>	<u>187,300</u>
Finance costs paid	(39,087)	(34,654)
Interest income	5,128	3,267
Income tax paid	(33,280)	(19,017)
Net cash generated from operating activities	<u>77,677</u>	<u>136,896</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(41,803)	(87,770)
Dividend received from associate	-	2,430
Proceed from disposal of other investment	17,234	-
Proceed from disposal of asset held for sale	-	41,921
Proceed from disposal of investment properties	-	8,506
Proceed from disposal of property, plant and equipment	298	3,325
Acquisition of financial assets available for sale	-	(100)
Increase in investment in subsidiaries	(7,056)	-
Net cash used in investing activities	<u>(31,327)</u>	<u>(31,688)</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2011 - unaudited (Continued)

<i>In thousands of RM</i>	Twelve Ended 31 December	
	2011	2010
Cash flows from financing activities		
Drawdown of loans and borrowings	120,000	-
Repayment of loans and borrowings	(173,702)	(87,349)
Dividends paid to Minority shareholders	(12,079)	(8,472)
Dividends paid to shareholders of the Company	(10,646)	(31,998)
Increase in deposits pledged with banks	-	(25)
Proceeds from exercise of Warrants	20	2,441
Net cash used in financing activities	<u>(76,407)</u>	<u>(125,403)</u>
Exchange difference on translation of the financial statements of foreign operations	(2,108)	4,987
Net decrease in cash and cash equivalents	<u>(32,165)</u>	<u>(15,208)</u>
Cash and cash equivalents at 1 January	211,612	226,820
Cash and cash equivalents as at 31 December	<u>179,447</u>	<u>211,612</u>

The Condensed Cash Flow Statement should be read in conjunction with the Notes to the Interim Financial Report.