

# Statements of Cash Flows

for the year ended 31 December 2011

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2011	2010	2011	2010
<b>Cash flows from operating activities</b>					
Profit before tax		57,676	59,200	48,755	22,287
Adjustments for:					
Allowance for impairment of goodwill		-	5,500	-	-
Amortisation of prepaid lease payments	5	445	439	-	-
Change in fair value of investment properties	6	(2,391)	(3,361)	(2,574)	(52)
Depreciation of property, plant and equipment	3	43,117	44,206	1,042	1,222
Dividend income from subsidiaries		-	-	(67,500)	(21,441)
Gain on disposal of property, plant and equipment		(206)	(2,347)	(12)	(1,731)
Gain on disposal of asset held for sale		-	(3,804)	-	(1,522)
Gain on disposal of other investment		(9,481)	-	-	-
Gain on disposal of investment properties		-	(160)	-	(160)
Loss on revaluation of property, plant and equipment		-	8,955	-	-
Finance costs		39,111	34,654	28,732	28,404
Finance income		(4,860)	(3,267)	(32,737)	(32,719)
Impairment loss on asset held for sale		-	140	-	-
Impairment loss on investment in subsidiary		-	-	1,667	-
Impairment loss on amount due from a subsidiary		-	-	12,628	-
Share of profit of equity accounted investee, net of tax		(2,534)	(2,073)	-	-
Property, plant and equipment written off		156	809	-	-
<b>Operating profit/(loss) before working capital</b>		<b>121,033</b>	<b>138,891</b>	<b>(9,999)</b>	<b>(5,712)</b>
Changes in working capital:					
Inventories		(83,255)	69,380	-	-
Payables and accruals		41,016	(40,136)	(15,798)	(50,639)
Receivables, deposits and prepayments		54,689	19,165	6,818	72,321
Cash generated from/(used in) operations		133,483	187,300	(18,979)	15,970
Finance costs paid		(39,111)	(34,654)	(28,732)	(28,404)
Finance income received		4,860	3,267	32,737	32,719
Income taxes paid		(23,956)	(19,017)	(5,415)	(1,234)
<b>Net cash generated from/(used in) operating activities</b>		<b>75,276</b>	<b>136,896</b>	<b>(20,389)</b>	<b>19,051</b>

# Statements of Cash Flows cont'd

for the year ended 31 December 2011

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2011	2010	2011	2010
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment	3	(38,840)	(87,770)	(11,285)	(8,861)
Acquisition of other investment		-	(100)	-	-
Acquisition of investment properties		-	-	-	(227)
Dividends received from subsidiaries		-	-	58,398	20,407
Dividend received from associate		-	2,430	-	-
Increase in investment in subsidiaries		-	-	(7,056)	(605)
Proceeds from disposal of property, plant and equipment		430	3,325	20	1,737
Proceeds from disposal of asset held for sale		-	41,921	-	28,879
Proceeds from disposal of other investment		17,234	-	-	-
Proceeds from disposal of investment properties		-	8,506	-	8,506
<b>Net cash (used in)/generated from investing activities</b>		(21,176)	(31,688)	40,077	49,836
<b>Cash flows from financing activities</b>					
Acquisition of non-controlling interests		(7,056)	-	-	-
Dividends paid to non-controlling interests		(12,079)	(8,472)	-	-
Dividends paid to owners of the Company	25	(10,646)	(31,998)	(10,646)	(31,998)
Increase in deposits pledged with banks		-	(25)	-	-
Proceeds from loans and borrowings		120,000	-	120,000	-
Proceeds from exercise of warrants		20	2,441	20	2,441
Repayment of loans and borrowings		(173,702)	(87,349)	(170,000)	(75,000)
<b>Net cash used in financing activities</b>		(83,463)	(125,403)	(60,626)	(104,557)
<b>Exchange differences on translation of the financial statements of foreign operations</b>					
		(2,255)	4,987	-	-
<b>Net decrease in cash and cash equivalents</b>		(31,618)	(15,208)	(40,938)	(35,670)
<b>Cash and cash equivalents at 1 January</b>	(i)	211,612	226,820	87,738	123,408
<b>Cash and cash equivalents at 31 December</b>	(i)	179,994	211,612	46,800	87,738

## Statements of Cash Flows cont'd

for the year ended 31 December 2011

Amounts in RM'000 unless otherwise stated

### Cash and cash equivalents

(i) Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Group		Company	
	2011	2010	2011	2010
Cash and bank balances	110,544	73,478	1,367	4,180
Deposits with licensed banks (excluding deposits pledged)	69,450	138,134	45,433	83,558
	179,994	211,612	46,800	87,738

The notes on pages 93 to 159 are an integral part of these financial statements.