

Other Disclosures

MATERIAL CONTRACTS

There were no other material contracts entered into by the CCM Group during the two (2) years preceding the Circular to Shareholders dated 5 June 2012, other than contracts entered into in the ordinary course of business.

As at 31 December 2011 (audited) the Group has material commitments for capital expenditure of RM35,406,000 (contracted but not provided for) and RM30,454,000 (authorised but not contracted for), amounting to a total of RM65,860,000.

RECURRENT RELATED PARTY TRANSACTION OF A REVENUE NATURE

At an Annual General Meeting ("AGM") held on 27 June 2011, the Company obtained a shareholders' mandate to allow the Group to enter into recurrent related party transactions of a revenue or trading nature which are necessary for its day-to-day operations and are in the ordinary course of business with related parties. The said general mandate took effect from 27 June 2011 until the conclusion of the forthcoming Annual General Meeting of the Group. The disclosure of the recurrent related party transactions conducted during the financial period ended 31 December 2011 is set out on pages 158 to 159 and 168 to 170 of the Annual Report.

The Group intends to seek a renewal of the said general mandate and a proposed extension of scope of the shareholders mandate to apply to recurrent related party transactions of a revenue or trading nature with new related parties at the forthcoming Annual General Meeting of the Group. The details of the new mandate to be sought are furnished in the Circular to Shareholders dated 5 June 2012.

SHARE BUY-BACK

There were no repurchase of its issued and paid up shares since 2003. As at 31 December 2011, the Company held 2,998,000 of the issued and paid up shares as treasury shares.

NON-AUDIT FEES

During the year ended 31 December 2011, the Group has paid a sum of RM85,000 being fee for non audit work performed.

VARIATION IN RESULTS

There is no material variance between the results for the financial period and the unaudited results previously announced by the Company.

PROFIT GUARANTEES

There was no profit guarantee given by the Company during the year.

IMPOSITION OF SANCTION AND PENALTIES

There were no sanctions and/or penalties imposed by the relevant authorities on the Company and/or its subsidiary companies, and Directors arising from any significant breach of regulations.

AMERICAN DEPOSITORY RECEIPT (ADR) OR GLOBAL DEPOSITORY RECEIPT (GDR) PROGRAMME

During the financial year, the Company did not issue any ADR or GDR programme.

MUSYARAKAH COMMERCIAL PAPERS AND MUSYARAKAH MEDIUM TERM NOTES (COLLECTIVELY SUKUK)

On 28 November 2008, the company issued RM150,000,000 nominal amount of 3 year fixed rate Musyarakah Medium Term Notes (MMTN) at 5.95% p.a.

UTILISATION OF SUKUK PROCEEDS

	Amount (RM'000)	Utilised	Balance as at 31/12/11 (RM'000)
To refinance, wholly or partly the existing external borrowings which may include the existing bonds	300,000	-	300,000
To finance the Group's capital expenditure and/or any investment/acquisitions and/or working capital requirements and for payment of fees arising from the programmes	200,000	-	200,000

Based on Subscription Agreement dated 8 August 2011, the Company issued RM120 million nominal amount of 5 year fixed rate non-rated Unsecured Sukuk Musyarakah ("USM") at 4.35% p.a. from MIDF Amanah Investment Bank Berhad. The proceeds of the RM120 million non rated Sukuk Musyarakah was

to refinance wholly CCM's existing bridging facility of RM120 million with MIDF Amanah Investment Bank Berhad.

The purpose of the bridging facility is partly to refinance up to RM120 million of CCM existing RM150 million Musyarakah Medium Term Notes (MMTN) at 4.35% million. CCM had, on 29 November 2011, fully redeemed the said issuance.

WARRANTS EXERCISED DURING THE YEAR

	Balance as at 1/1/11 RM'000	Exercised RM'000	Lapsed RM'000	Balance as at 31/12/11 RM'000
Warrant B	55,329	15	-	55,314