

OTHER Disclosures

MATERIAL CONTRACTS AND COMMITMENTS FOR CAPITAL EXPENDITURE

Save as disclosed below, there is no other material contract entered into by the CCM Group during the two (2) years immediately preceding the Circular to Shareholders dated 2 May 2014, other than contracts entered into in the ordinary course of business.

- (a) On 18 July 2012 the Company had cancelled the issuance of Musyarakah Commercial Papers (“MCP”) and Musyarakah Medium Term Notes (“MMTN”), pursuant to a MCP Programme of up to RM250 million in nominal value and a MMTN Programme of up to RM500 million in nominal value respectively established under the Shariah principle of Musyarakah with a combined master limit of RM500 million in nominal value. There was no outstanding MCP or MMTN as of that date.
- (b) On 21 January 2014, the Company had disposed 2 contiguous parcels of freehold land together with 3 units of double-storey detached houses erected on Geran 25607, Lot 17, Seksyen 71, Bandar dan Daerah Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur and Geran 14977, Lot 332, Seksyen 71, Bandar Kuala Lumpur, Daerah Wilayah Persekutuan (“Properties”) to Permodalan Nasional Berhad (“PNB”) for a total cash consideration of RM74,814,000. The disposal was completed and vacant possession of the Properties has been delivered to PNB on 13 February 2014.

As at 31 December 2013, the Group has material commitments for capital expenditure of RM38,281,000 (contracted but not provided for) and RM36,075,000 (authorised but not contracted for), amounting to a total of RM74,356,000.

MATERIAL LITIGATION, CLAIMS OR ARBITRATION

Neither CCM nor any of its subsidiaries are engaged in any material litigation, claims or arbitration proceedings, either as plaintiff or defendant, which will have a material effect on the financial position of the CCM Group and the Board is not aware of any proceedings pending or threatened against CCM and/or its subsidiaries or any facts likely to give rise to any proceedings which might materially affect the financial position and business of the CCM Group.

RECURRENT RELATED PARTY TRANSACTION OF A REVENUE NATURE

At an Annual General Meeting (“AGM”) held on 26 June 2013, the Company obtained a shareholders’ mandate to allow the Group to enter into recurrent related party transactions of a revenue or trading nature which are necessary for its day-to-day operations and are in the ordinary course of business with related parties. The said general mandate took effect from 26 June 2013 until the conclusion of the forthcoming Annual General Meeting of the Group. The disclosure of the recurrent related party transactions conducted during the financial period ended 31 December 2013 is set out on pages 168 and 175 to 177 of the Annual Report.

The Group intends to seek a renewal of the said general mandate at the forthcoming Annual General Meeting of the Group. The details of the new mandate to be sought are furnished in the Circular to Shareholders dated 2 May 2014.

SHARE BUY-BACK

There were no repurchase of its issued and paid up shares since 2003. As at 31 December 2013, the Company held 2,998,000 of the issued and paid up shares as treasury shares.

NON-AUDIT FEES

During the year ended 31 December 2013, the Group has paid a sum of RM63,000 being fee for non-audit work performed.

VARIATION IN RESULTS

There is no material variance between the results for the financial period and the unaudited results previously announced by the Company.

PROFIT GUARANTEES

There was no profit guarantee given by the Company during the year.

REVALUATION POLICY OF LANDED PROPERTY

Land & Buildings are stated at cost or Director's valuation based on open market valuations by professional firms of valuer less accumulated depreciation. Additions to land and buildings subsequent to the valuations are stated at cost.

IMPOSITION OF SANCTION AND PENALTIES

There were no sanctions and/or penalties imposed by the relevant authorities on the Company and/or its subsidiary companies, and Directors arising from any significant breach of regulations.

AMERICAN DEPOSITORY RECEIPT ("ADR") OR GLOBAL DEPOSITORY RECEIPT ("GDR") PROGRAMME

During the financial year, the Company did not issue any ADR or GDR programme.

RM120 MILLION NON-RATED SUKUK MUSYARAKAH

On 8 August 2011, the Company issued a 5 year non-rated RM120 million nominal amount of 5 year fixed rate Sukuk Musyarakah at 4.35 percent per annum. The proceeds of the RM120 million non-rated Sukuk Musyarakah was to refinance wholly CCM's existing bridging facility of RM120 million with MIDF Amanah Investment Bank Berhad.

On 6 November 2013, the Company made a partial redemption amounting to RM20 million on the RM120 million non-rated Sukuk Musyarakah.

The approved amount (RM'000)	The utilised amount (RM'000)	The paid amount (RM'000)	Balance as at 31/12/2013 (RM'000)
120,000	120,000	20,000	100,000