

Statements of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2018

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2018	2017	2018	2017
Cash flows from operating activities					
Profit before tax:					
- continuing operations		51,616	14,725	7,515	6,709
- discontinued operation		-	51,779	-	-
		51,616	66,504	7,515	6,709
<i>Adjustments for:</i>					
Change in fair value of investment properties	4	-	(200)	(220)	(380)
Depreciation of property, plant and equipment	3	22,923	46,763	3,329	3,499
Dividend income from:					
- Subsidiaries		-	-	(21,496)	(23,352)
- A related party		(5)	-	(5)	-
- Other investment - quoted shares in Malaysia		(6)	-	-	-
Net (gain)/loss on disposal of:					
- Assets held for sale		(4,100)	-	(4,100)	-
- Property, plant and equipment		28	190	1	(59)
Finance costs		21,071	30,229	17,803	21,818
Finance income		(5,991)	(7,735)	(3,669)	(15,218)
Impairment loss on:					
- Trade receivables		1,122	2,553	-	-
- Investment in subsidiaries		-	-	2,357	-
- Amount due from subsidiaries		-	-	5,272	-
- Intangible assets		-	1,769	-	-
- Property, plant and equipment	3	-	185	-	-
- Provision for obsolete stocks	11	1,012	-	-	-
Tax credit utilised		1,717	-	1,717	-
		89,387	140,258	8,504	(6,983)
Operating profit/(loss) before changes in working capital (carried forward)					

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2018	2017	2018	2017
Cash flows from operating activities (continued)					
Operating profit/(loss) before changes in working capital (brought forward)		89,387	140,258	8,504	(6,983)
Reversal of impairment loss on:					
- Trade receivables		(4,551)	(3,697)	-	-
- Investments in subsidiaries		-	-	(7,736)	-
- Amount due from subsidiaries		-	-	(9,727)	12,500
- Provision for obsolete stocks		-	(2,464)	-	-
Share of profit of equity accounted associate, net of tax		(1,510)	(681)	-	-
Provision for warranty		-	203	-	-
Write-down of inventories to net realisable value		1,337	5,924	-	-
Property, plant and equipment written off		304	58	-	-
Intangibles asset written off		63	-	63	-
Unrealised foreign exchange loss/(gain)		353	(2,004)	201	-
Operating profit/(loss) before changes in working capital		85,383	137,597	(8,695)	5,517
Change in inventories		8,282	(5,946)	-	-
Change in trade and other payables		(43,203)	38,864	(25,850)	18,676
Change in trade and other receivables		48,820	(47,235)	28,030	(37,100)
Cash generated from/(used in) operations		99,282	123,280	(6,515)	(12,907)
Interest paid		(21,071)	(30,229)	(17,803)	(21,818)
Interest received		5,991	7,735	3,669	15,218
Income taxes paid		(19,875)	(24,875)	(1,337)	(3,300)
Income taxes refunded		244	563	-	146
Net cash generated from/(used in) operating activities		64,571	76,474	(21,986)	(22,661)

Statements of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2018

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2018	2017	2018	2017
Cash flows from investing activities					
Acquisition of:					
- Property, plant and equipment	3	(55,033)	(88,059)	(126)	(99)
- Intangible asset		-	(5,277)	-	-
Dividends received from:					
- Associate		3,465	-	-	-
- Subsidiaries		-	-	21,496	23,352
- A related company		5	-	5	-
- Other investments - quoted shares in Malaysia		6	-	-	-
Acquisition of non-controlling interests		-	(40,000)	-	(40,000)
Proceeds from disposal of:					
- Property, plant and equipment		20	118	7	118
- Other Investments		59,435	-	59,435	-
Assets held for sale:					
- Proceeds from disposal		190,000	-	190,000	-
- Tax paid on disposal		(9,617)	-	(9,617)	-
Net cash outflow from demerger of subsidiary		-	(96,020)	-	-
Net cash generated from/(used in) investing activities		188,281	(229,238)	261,200	(16,629)
Cash flows from financing activities					
Dividends paid to:					
- Owners of the Company	23	(5,031)	(11,366)	(5,031)	(11,366)
- Non-controlling interests		-	(8,403)	-	-
Proceeds from sale of treasury shares		-	4,559	-	4,559
Proceeds from placement of new shares		-	60,010	-	60,010
Loans and borrowings:					
- Proceeds		108,400	24,742	98,000	-
- Repayment		(382,736)	(50,916)	(367,878)	(26,250)
Net cash (used in)/generated from financing activities		(279,367)	18,626	(274,909)	26,953

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2018	2017	2018	2017
Exchange differences on translation of the financial statements of foreign operations		2,467	6,166	-	-
Net decrease in cash and cash equivalents		(24,048)	(127,972)	(35,695)	(12,337)
Cash and cash equivalents at 1 January	(i)	160,345	288,317	60,655	72,992
Cash and cash equivalents at 31 December	(i)	136,297	160,345	24,960	60,655

Cash and cash equivalents

- (i) Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2018	2017	2018	2017
Cash and bank balances		46,747	66,907	6,213	11,742
Deposits placed with financial institutions		6,659	15,133	2,056	5,363
Highly liquid investments with financial institutions		82,891	78,305	16,691	43,550
	12	136,297	160,345	24,960	60,655