

Report of the Finance and Investment Committee

The Board is pleased to issue the following report on the Finance and Investment Committee and its activities during the financial year ended 31 December 2018.

Composition of the Finance and investment Committee and Meetings

The Finance and Investment Committee comprises of five (5) members, all of whom are Non-Executive Directors.

During the financial year, there were changes to the composition of the Board of Directors. Following the appointment of Puan Amizar binti Mizuar on 14 September 2018, the Board had agreed to appoint the incumbent as an additional member of the Finance and Investment Committee with effect from 13 November 2018.

A total of six (6) meetings were held during the year. The status of directorship and attendance record of each of the members during the financial year were as follows:

Name of Directors and Status	No. of Meetings Attended
Dr. Leong Chik Weng Chairman, Independent Non-Executive Director	5/6
Dato' Seri Ir. Dr Zaini bin Ujang Member, Non-Independent Non-Executive Director	4/6
Dato' Azmi bin Mohd Ali Member, Non-Independent Non-Executive Director	6/6
Datin Paduka Kartini binti Hj Abdul Manaf Member, Non-Independent Non-Executive Director	6/6
Amizar binti Mizuar Member, Non-Independent Non-Executive Director (Appointed w.e.f. 13 November 2018)	1/1

Activities during the year

During the year, the Committee reviewed, approved and recommended to the Board of Directors the following:

- (i) Operational plan and budget for the year.
- (ii) Business reviews and implementation of strategic plans and directions.
- (iii) Expenditures and investment proposals in relation to new equipment, machine replacements and refurbishments, office renovations and construction of related plant facilities as well as new projects undertaken within the Group.
- (iv) Acquisition and disposal of the Group's interests, assets and properties.
- (v) Investments, divestment and collaboration opportunities.
- (vi) Appointment of advisors and consultants.
- (vii) Any other matters as referred to by the Board.

The Committee also monitored during the year the progress of investment proposals, capital expenditures and projects approved by the Board of Directors.

In addition, the Committee also reviewed the post-Expenditure Review of the investment proposals, capital expenditures and projects approved by the Board of Directors at least one year upon commencement of the projects.