

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2016 (UNAUDITED)

In thousands of RM

	←——— Attributable to shareholders of the Company ———→								Distributable	Non-controlling	Total	
	←——— Non-distributable ———→											able
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Fair value reserve	Revaluation reserve	Other capital reserve	Treasury shares	Retained earnings	Total		
At 1 January 2016	457,630	39,944	73	(8,235)	23	-	2,982	(5,836)	184,790	671,371	178,581	849,952
Foreign exchange translation differences	-	-	-	4,972	-	-	-	-	-	4,972	592	5,564
Total other comprehensive income for the period	-	-	-	4,972	-	-	-	-	-	4,972	592	5,564
Revaluation of property, plant and equipment	-	-	-	-	-	112,361	-	-	-	112,361	-	112,361
Revaluation of other investment	-	-	-	-	34,210	-	-	-	-	34,210	-	34,210
Profit for the year	-	-	-	-	-	-	-	-	(64,796)	(64,796)	(17,455)	(82,251)
Total comprehensive income for the period	-	-	-	4,972	34,210	112,361	-	-	(64,796)	86,747	(16,863)	69,884
Issue of new shares to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to owners of the Company	-	-	-	-	-	-	-	-	(22,732)	(22,732)	-	(22,732)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(6,433)	(6,433)
As at end of period	457,630	39,944	73	(3,263)	34,233	112,361	2,982	(5,836)	97,262	735,386	155,285	890,671

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Reports.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2015

In thousands of RM

	←—————Attributable to shareholders of the Company—————→											
	←—————Non-distributable—————→							Distributable				
	Share capital	Share premium	Capital redemption reserve	Translation reserve	Fair value reserve	Revaluation reserve	Other capital reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	Total equity
At 1 January 2015	457,630	39,944	73	(14,542)	23	-	2,982	(5,836)	269,998	750,272	130,326	880,598
Foreign exchange translation differences	-	-	-	6,307	-	-	-	-	-	6,307	338	6,645
Total other comprehensive income for the period	-	-	-	6,307	-	-	-	-	-	6,307	338	6,645
Loss for the year	-	-	-	-	-	-	-	-	(62,476)	(62,476)	(10,780)	(73,256)
Total comprehensive income for the period	-	-	-	6,307	-	-	-	-	(62,476)	(56,169)	(10,442)	(66,611)
Issue of new shares to non-controlling interests	-	-	-	-	-	-	-	-	-	-	67,055	67,055
Dividends to owners of the Company	-	-	-	-	-	-	-	-	(22,732)	(22,732)	-	(22,732)
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	-	-	(8,358)	(8,358)
As at 31 December 2015	457,630	39,944	73	(8,235)	23	-	2,982	(5,836)	184,790	671,371	178,581	849,952

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2016 (UNAUDITED)

In thousands of RM	Twelve Months Ended 31 December	
	2016	2015
Cash flows from operating activities		
Profit/(loss) before taxation from		
Continuing operations	33,726	52,979
Discontinued operations	(100,924)	(96,054)
	(67,198)	(43,075)
Adjustments for:		
Amortisation of prepaid lease payments	-	387
Change in fair value of investment properties	-	(5,755)
Depreciation of property, plant and equipment	50,659	54,110
Loss on disposal of asset held for sale	15,553	-
Loss on disposal of property, plant and equipment	1,073	699
Finance costs	34,518	30,108
Interest income	(9,664)	(5,930)
Impairment loss on property, plant and equipment	-	37,604
Impairment loss on receivables	5,347	3,848
Share of profit of equity accounted associates	(1,770)	(948)
Inventories write off / write down	34,942	15,402
Property, plant and equipment written off	-	206
Unrealised foreign exchange loss/(gain)	3,155	(6,868)
<i>Operating profit before changes in working capital</i>	66,615	79,788
Change in inventories	24,824	(36,067)
Change in payables and accruals	(18,303)	19,116
Change in receivables, deposits and prepayments	(35,657)	5,674
<i>Cash generated from operations</i>	37,479	68,511
Finance costs paid	(34,518)	(30,108)
Interest income	9,664	5,930
Income tax paid	(14,075)	(30,107)
Net cash (used in) / generated from operating activities	(1,450)	14,226
Cash flows from investing activities		
Acquisition of property, plant and equipment	(93,970)	(45,516)
Acquisition of development expenditure	(3,723)	(1,611)
Acquisition of other investments	-	(75)
Placement of deposit pledged with bank		(15,000)
Proceeds from disposal of property, plant and equipment	110	331
Proceeds from disposal of brand	-	1,600
Proceeds from disposal of assets held for sale	103,587	-
Net cash generated from/ (used in) investing activities	6,004	(60,271)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2016 (UNAUDITED) (CONTINUED)**

In thousands of RM	Twelve Months Ended 31 December	
	2016	2015
Cash flows from financing activities		
Dividends paid to non-controlling interests	(6,434)	(8,358)
Dividends paid to owners of the Company	(22,732)	(22,732)
Proceeds from new share issued to non-controlling interests	-	67,055
Net drawdown/(repayment) of loans and borrowings	(11,129)	106,576
Net cash (used in)/generated from financing activities	(40,295)	142,541
Exchange difference on translation of the financial statements of foreign operations	(501)	8,009
Net (decrease) / increase in cash and cash equivalents	(36,242)	104,505
Cash and cash equivalents at 1 January	324,559	208,212
Cash and cash equivalents as at end of period	288,317	312,717
The Condensed Cash Flow Statement should be read in conjunction with the Notes to the Interim		
Note :-		
Cash and cash equivalents	288,317	324,558
Deposit pledged	-	(15,000)
Cash and cash equivalents under assets classified as held for sale	-	3,159
	288,317	312,717