

STATEMENTS OF CASH FLOWS

for the year ended 31 December 2015

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2015	2014	2015	2014
Cash flows from operating activities					
(Loss)/Profit before tax					
- continuing operations		52,979	41,571	(58,701)	(86,229)
- discontinued operations		(96,054)	(63,652)	-	-
		(43,075)	(22,081)	(58,701)	(86,229)
<i>Adjustments for:-</i>					
Amortisation of prepaid lease payments	6	387	387	-	-
Write back of amount due to subsidiaries		-	-	(4,924)	-
Change in fair value of investment properties	4	(5,755)	(200)	(28,115)	(2,500)
Depreciation of property, plant and equipment	3	54,110	54,817	3,624	3,549
Dividend income from subsidiaries		-	-	-	(2,660)
Net loss/(gain) on disposal of property, plant and equipment		699	6	(171)	(2)
Net gain on disposal of investment in subsidiaries		-	-	(26,046)	-
Finance costs		30,108	27,268	17,797	18,472
Finance income		(5,930)	(4,891)	(20,848)	(22,311)
Impairment loss on property, plant and equipment	3	37,604	24,086	-	-
Impairment loss on investment in subsidiary		-	-	38,853	-
Operating profit/(loss) before changes in working capital (carried forward)		68,148	79,392	(78,531)	(91,681)

STATEMENTS OF CASH FLOWS (CONT'D)

for the year ended 31 December 2015

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2015	2014	2015	2014
Operating profit/(loss) before changes in working capital (brought forward)		68,148	79,392	(78,531)	(91,681)
Impairment loss on amount due from subsidiaries		–	–	65,065	82,128
Impairment loss on trade receivables		4,156	14,507	–	–
Reversal of impairment loss on trade receivables		(308)	(3,068)	–	–
Share of profit of equity accounted associate, net of tax		(948)	(1,706)	–	–
Inventories written off		2,776	6,880	–	–
Property, plant and equipment written off		206	24	10	3
Unrealised foreign exchange loss		294	5,623	760	6
Unrealised foreign exchange gain		(7,162)	(10)	–	–
Write-down of inventories		12,626	10,507	–	–
Operating profit/(loss) before changes in working capital		79,788	112,149	(12,696)	(9,544)
Change in inventories		(36,067)	27,266	–	–
Change in trade and other payables		19,116	(17,660)	5,139	(7,842)
Change in trade and other receivables		5,674	15,272	(112,412)	51,069
Cash from/(used in) operations		68,511	137,027	(119,969)	33,683
Interest paid		(30,108)	(27,268)	(17,797)	(18,472)
Interest received		5,930	4,891	20,848	22,311
Income taxes paid		(30,107)	(22,120)	(1,759)	(524)
Income taxes refunded		–	11,132	–	6,789
Net cash from/(used in) operating activities		14,226	103,662	(118,677)	43,787

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2015	2014	2015	2014
Cash flows from investing activities					
Acquisition of property, plant and equipment	3	(45,516)	(41,896)	(466)	(1,213)
Acquisition of intangible asset		(1,611)	–	–	–
Acquisition of investment properties		(75)	–	(75)	–
Acquisition of unquoted shares		–	(15,740)	–	(15,740)
Dividends received from subsidiaries		–	–	–	2,660
Increase in investment in subsidiaries		–	–	–	(9,819)
Placement of deposits pledged with licensed bank		(15,000)	–	–	–
Proceeds from disposal of property, plant and equipment		331	4	331	4
Proceeds from disposal of subsidiaries		–	–	130,907	–
Proceeds from disposal of intangible assets		1,600	–	–	–
Proceeds from disposal of assets held for sale		–	74,814	–	74,814
Net cash (used in)/from investing activities		(60,271)	17,182	130,697	50,706
Cash flows from financing activities					
Dividends paid to non-controlling interests		(8,358)	(9,358)	–	–
Dividends paid to owners of the Company	24	(22,732)	–	(22,732)	–
Proceeds from new shares issued to non-controlling interests		67,055	9,780	–	–
Proceeds from loans and borrowings		595,693	82,243	300,570	40,000
Repayment of loans and borrowings		(489,117)	(237,874)	(320,000)	(150,000)
Net cash from/(used in) financing activities		142,541	(155,209)	(42,162)	(110,000)

STATEMENTS OF CASH FLOWS (CONT'D)

for the year ended 31 December 2015

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2015	2014	2015	2014
Exchange differences on translation of the financial statements of foreign operations		8,009	(12,760)	–	–
Net increase/(decrease) in cash and cash equivalents		104,505	(47,125)	(30,142)	(15,507)
Cash and cash equivalents at 1 January	(i)	208,212	255,337	81,307	96,814
Cash and cash equivalents at 31 December	(i)	312,717	208,212	51,165	81,307

Cash and cash equivalents

- (i) Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:-

	Note	Group		Company	
		2015	2014	2015	2014
Cash and bank balances		95,929	105,436	3,000	3,770
Deposits placed with financial institutions		117,629	102,776	33,165	77,537
Highly liquid investments with financial institutions		111,000	–	15,000	–
	13	324,558	208,212	51,165	81,307
Cash and cash equivalents under assets classified as held for sale	14	3,159	–	–	–
		327,717	208,212	51,165	81,307
Less: Deposits pledged		(15,000)	–	–	–
		312,717	208,212	51,165	81,307

The notes on pages 119 to 199 are an integral part of these financial statements.