

Statements of Cash Flows

for the year ended 31 December 2014

Amounts in RM'000 unless otherwise stated

	Note	Group		Company	
		2014	2013	2014	2013
Cash flows from operating activities					
(Loss)/Profit before tax		(22,081)	20,850	(86,229)	51,780
<i>Adjustments for:</i>					
Amortisation of prepaid lease payments	6	387	387	–	–
Change in fair value of investment properties	4	(200)	(18,706)	(2,500)	(21,534)
Depreciation of property, plant and equipment	3	54,817	51,597	3,549	3,463
Dividend income from subsidiaries		–	–	(2,660)	(56,730)
Net loss/(gain) on disposal of property, plant and equipment		6	(283)	(2)	–
Finance costs		27,268	31,772	18,472	22,347
Finance income		(4,891)	(5,448)	(22,311)	(28,018)
Impairment loss on property, plant and equipment	3	24,086	–	–	–
Impairment loss on intangible asset		–	15,787	–	15,787
Impairment loss on amount due from subsidiaries		–	–	82,128	–
Impairment loss on trade receivables		14,507	1,650	–	–
Share of profit of equity accounted associate, net of tax		(1,706)	(2,657)	–	–
Property, plant and equipment written off		24	515	3	108
Unrealised foreign exchange loss		5,623	3,308	6	–
Unrealised foreign exchange gain		(10)	(1,702)	–	–
Operating profit/(loss) before changes in working capital					
		97,830	97,070	(9,544)	(12,797)
Change in inventories		44,653	62,711	–	–
Change in trade and other payables		(17,660)	(49,881)	(7,842)	(7,913)
Change in trade and other receivables		12,204	84,941	51,081	(17,784)
Cash from/(used in) operations					
		137,027	194,841	33,683	(38,494)
Interest paid		(27,268)	(31,772)	(18,472)	(22,347)
Interest received		4,891	5,448	22,311	28,018
Income taxes paid		(22,120)	(20,703)	(524)	(928)
Income taxes refunded		11,132	2,786	6,789	1,253
Net cash from/(used in) operating activities					
		103,662	150,600	43,787	(32,498)
Cash flows from investing activities					
Acquisition of property, plant and equipment	3	(41,896)	(39,220)	(1,213)	(5,958)
Acquisition of intangible asset		–	(1,062)	–	–
Acquisition of investment properties		–	(1,243)	–	(15)
Acquisition of unquoted shares		(15,740)	–	(15,740)	–
Dividends received from subsidiaries		–	–	2,660	45,280
Dividends received from associate		–	1,969	–	–
Increase in investment in subsidiaries		–	–	(9,819)	(15,000)
Proceeds from disposal of property, plant and equipment		4	283	4	–
Proceeds from disposal of assets held for sale		74,814	–	74,814	–
Net cash (used in)/ from investing activities					
		17,182	(39,273)	50,706	24,307

Statements of Cash Flows

for the year ended 31 December 2014

Amounts in RM'000 unless otherwise stated (continued)

	Note	Group		Company	
		2014	2013	2014	2013
Cash flows from financing activities					
Dividends paid to non-controlling interests		(9,358)	(22,111)	–	–
Dividends paid to owners of the Company	23	–	(35,916)	–	(35,916)
Proceeds from new shares issued					
to non-controlling interests		9,780	–	–	–
Proceeds from loans and borrowings		82,243	75,000	40,000	–
Repayment of loans and borrowings		(237,874)	(169,009)	(150,000)	(20,000)
Net cash from/(used in) financing activities		(155,209)	(152,036)	(110,000)	(55,916)
Exchange differences on translation of the financial statements of foreign operations					
		(12,760)	2,088	–	–
Net decrease in cash and cash equivalents		(47,125)	(38,621)	(15,507)	(64,107)
Cash and cash equivalents at 1 January	(i)	255,337	293,958	96,814	160,921
Cash and cash equivalents at 31 December	(i)	208,212	255,337	81,307	96,814

Cash and cash equivalents

(i) Cash and cash equivalents included in the statements of cash flows comprise the following statements of financial position amounts:

	Note	Group		Company	
		2014 RM	2013 RM	2014 RM	2013 RM
Cash and bank balances		105,436	148,574	3,770	599
Deposits with licensed banks		102,776	106,763	77,537	96,215
	13	208,212	255,337	81,307	96,814

The notes on pages 101 to 172 are an integral part of these financial statements.